



Charity No. SC 041853
Company No: SC 387055

Iris Cancer Partnership

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31 MARCH 2017

Board, Advisers and Service Providers

Trustees:

Alexander Lewis	Chair
Lorna Forrester	Secretary
Claudia Cavalluzzo	
Joan McCutcheon	
Jana McCaskill	

Bankers:

TSB
Corstorphine
Edinburgh

Independent Examiner:

Dr Thomas Mitchell CA
CGPM Consulting LLP
40 Gilmerton Place
Edinburgh
EH17 8TP

Registered Offices:

<i>Office of the Scottish Charity Regulator & Companies House</i>	c/o Lorna Forrester 27 Craigs Avenue Edinburgh EH12 8HS
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Charity Registration No:	SC 045224
Company Registration No:	SC 387055

Report of the Trustees

For the year ended 31 March 2017

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006(as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

During the year the company changed its year end to 31st March from 5th April.

Purposes and activities

Charitable Objectives

Iris Cancer Partnership is a charity which aims to deliver massage services to those living with cancer and whose primary objective is:

The advancement of health and the relief of those in need by reason of ill-health through providing, and supporting other organisations in the provision of, massage therapy specially adapted for those diagnosed with cancer.

This objective is achieved by

- Meeting demand through the provision of massage services
- Creating supply through the education of massage therapists
- Continuously improving through research and surveys

Activities

Since 2010 we have made significant progress in establishing a supply of suitably trained therapists through the development of an appropriate curriculum; the design, sourcing and development of course material; and the education and affiliation of therapists. This year we have expanded the delivery of services to people living with cancer.

Achievements and performance

This has been an exciting year for Iris. During the year we have provided over 1,140 free massages to people living with cancer, a huge achievement. We have supported nine paid Iris therapists offering clinics at 13 different and geographically spread locations across Scotland. In addition, we have volunteer massage therapists working in seven different and additional locations to the paid service.

The Iris Volunteer Massage Therapist Scheme gives qualified therapists the opportunity to gain more experience of working with people living with cancer within a structured support and supervision framework. During the year we had 27 Iris trained therapists come forward wanting to volunteer. 17 attended Induction Days in Edinburgh and Inverness and it looks as if 10 will become new volunteers. The Volunteer Service allows Iris more flexibility in where our massage services are delivered, and we have extended our therapies to make them as accessible as possible to those who want them, going beyond hospitals and hospices to carer, cancer support, GP surgeries, Community Centres and medical centres.

Report of the Trustees (continued)

For the year ended 31 March 2017

In analysing the feedback from the provision of massage services provided so far, we have had overwhelmingly positive feedback and our therapists have found the work both humbling and hugely rewarding.

We continue to work in partnership with a number of organisations, including NHS Dumfries and Galloway NHS Lothian, NHS Forth Valley, Macmillan and Marie Curie. However, we have established new partnerships, during the year to include GP surgeries (Craignair Medical Practice), Community Centres (Helmsdale Community Centre, Sutherland; Argyll Community Centre, Oban); cancer/respite centres (Pentland Lodge, Westerhaven), hospices (Cowal Hospice Trust, Strathcarron Hospice, Prince & Princess of Wales Hospice, Glasgow) and other NHS trusts (NHS Tayside; NHS Highland; NHS Strathclyde; NHS Sutherland). Collaborating is a key element of our operations and we are grateful for the opportunity to complement the services these organisations provide.

More than 92 therapists attended our training courses during the year, taking the total number of individuals who have participated in training to over 442. We continued to review and revise our curriculum during the year, at both levels, as part of our commitment to ensure that our therapists can work safely and effectively with people who have been given a cancer diagnosis. This continues through CPD which we plan to roll out during 2017/2018 and our registration renewal process.

We could not have achieved what has been done this year without the significant contributions from the Robertson Trust, and the People's Project. However there have also been loyal supporters raising funds for Iris in many ways and also through contributions from a number of Charitable Trusts and Foundations. Another staunch supporter is Songbird Naturals, who's refreshing and uplifting Zest Wax was developed in conjunction with Iris. We receive a percentage of each tub sold as a donation and benefitted to the tune of over £1,375 this year. We are grateful for the support and dedication of many people who share our vision.

The major achievements during the past year were:

- A total of seven courses within the level 1 curriculum were held during the year
- Several modules in the level 2 curriculum were also delivered during the year
- 101 therapists have completed the Level 1 training with Iris and 57 are registered as Iris Therapists on our web site in a public register. Three therapists are in the process of completing Level 2 training.
- We have now a total of 361 therapists on our Iris database.
- The Iris Volunteer Massage Therapist Scheme was extended with 27 therapists undergoing induction, giving qualified therapists invaluable experience of working in a support setting, massaging people with cancer
- Iris Massage Therapist posts were funded in Craignair Medical Centre, Dalbeattie; Lochthorn Medical Centre, Dumfries; North Argyll Community Centre, Oban; Helmsdale Community Centre, Sutherland; Roxburghe House, Dundee; Ninewells Hospital, Dundee; Lorn & Islands Hospital, Oban, Raigmore Hospital, Inverness; Midlothian Community Hospital, Lasswade; Pentland Lodge, Edinburgh; Kello Hospital, Biggar; Cowal Hospice Trust, Dunoon and; Migdale Hospital, Sutherland
- We have continued to work in partnership with different types of organisation, including Health Boards and Charities, to expand cancer care massage services
- We have continued to innovate in the settings offered for these services, from hospitals, hospices and cancer support centres, to GP surgeries and community centres
- Grants were provided by the Robertson Trust and the People's Project (Big Lottery Fund; National Lottery Fund) to help fund the achievements above.

Financial Review

Results for the year

During the year the charity changed its financial year end from 5 April to 31 March.

The main sources of funds during the period have been:

- Donations from individuals and organisations
- Income from courses
- Fundraising activity by supporters
- Grants from key funders

We are truly grateful to all of those who have contributed, both financially and otherwise, to Iris. In this accounting period, we have further increased the amount of funds applied for charitable purposes.

Incoming resources on the unrestricted fund were £31,043, while resources expended were £18,375. Transfers from the unrestricted fund were made to cover the shortfall on two funds to enable work to be completed on those projects. Unrestricted funds carried forward were therefore £33,462. At the end of the period £46,543 remained in restricted funds to meet the cost of therapists to deliver the service, publicity and email marketing costs; and to research and develop a common set of questions on patient experience to be used by cancer charities.

The Strategic Plan 2020 was reviewed during the year, and is still considered to be a good representation of the development of the charity over the next few years. This document provides clarity on our vision to supporters, donors and potential funders. It sets out our objectives, targets and activities, and is supported by an annual business plan which shows how objectives will be achieved.

Investment policy and performance

The Charity, having regard to the liquidity requirements of the Charity, holds all surplus funds as cash on deposit.

Reserves policy

The trustees have considered the level of reserves required and have taken into account their current and future liabilities. The Board of trustees aims to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to service requirements and ensure that support and governance costs are covered.

Plans for the future

This has been an exciting year for Iris. During the year we have provided over 1,140 free massages to people living with cancer, a huge achievement. We have supported nine paid Iris therapists offering clinics at 13 different and geographically spread locations across Scotland. In addition we have volunteer massage therapists working in seven different and additional locations to the paid service.

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Report of the Trustees (continued)

For the year ended 31 March 2017

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Report of the Trustees (continued)

For the year ended 31 March 2017

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The Strategic Plan 2020 was reviewed during the year, and is still considered to be a good representation of the development of the charity over the next few years. This document provides clarity on our vision to supporters, donors and potential funders. It sets out our objectives, targets and activities, and is supported by an annual business plan which shows how objectives will be achieved.

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Plans for the future

In 2017/2018 Iris intends to continue to move forward with service delivery through the use of both paid therapists and volunteers, working in partnership with other support groups and organisations as appropriate. The charity will also look to increase its available resources through targeted fundraising, especially in the corporate sector and, potentially, through trading activity.

We will continue to develop and refine the curriculum, including establishing the CPD framework to ensure a consistently high standard of care delivered by therapists.

Activity in the third element of the strategic vision, namely research, will be expanded to support the future direction of the charity.

Reference and administrative details

The trustees, advisers, and reference and administrative details are set out on page 1 of these financial statements.

Key management personnel remuneration

The trustees consider the Board of trustees and the management team (all volunteers) as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Company Secretary and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

Independent Examiner

Dr Thomas Mitchell Chartered Accountant is willing to continue to undertake the office of Independent Examiner.

Structure, Governance and Management

Governing Document

The Charity is a company limited by guarantee and not having a share capital, incorporated on 14 October 2010 and registered with OSCR. It is governed by its Memorandum and Articles of Association which were adopted on 28 September 2010.

Appointment of New Trustees (Members of the Board)

The standard term of office for trustees is 3 years. Under the constitution there must be a minimum of 3 trustees and not more than 11 trustees.

Recruitment of new Trustees

We are looking to increase Board membership further, expanding the range of skills, talents and experience of the trustees. Suitable candidates will be taken through an induction process to allow them to understand the charity and its purpose, finances and issues, and their duties and responsibilities as a trustee.

Structure and management

The Board meets every two to three months to continue to guide the future direction of Iris, set policy, consider risk and oversee delivery of the organisation's objectives.

They are supported by the management team who participate in operations and projects. In addition, individuals who demonstrate active participation in the business and projects of the charity on a regular basis are entitled to become members, and these members have voting rights. The trustees aim to ensure that a balanced membership exists across a number of key influential disciplines, namely:

- People diagnosed with cancer
- Clinical and medical practitioners

Report of the Trustees (continued)

For the year ended 31 March 2017

- Massage therapists
- Hospices and cancer centres
- Research practitioners

The board of trustees met 4 times during this financial year.

Related parties and conflicts of interest

No Trustee benefited from a personal interest in any contract or transaction entered into by the charity during the period.

Risk management

The Trustees have established a Risk Register and review and update the risks, along with the mitigation of the risks, on an annual basis.

The principal risks for Iris lie in:

- Loss of key members of the organisation, which would impact on experience or skill set, operational aspects of key projects and priorities, and retained corporate knowledge. We look to mitigate this risk through succession planning; documenting systems, plans and projects; implementation of training programmes; and agreed handover periods
- Trustees lack relevant skills or commitment, which would impact on the charity becoming moribund or fail to achieve its purpose. We look to mitigate this risk through reviewing and agreeing skill sets required, drawing up competency frameworks and implementing trustee induction and training
- Dependency on income sources and fundraising, which might impact on cash flow and loss of income. We look to mitigate this risk through generating income from a variety of sources and implementing an adequate reserves policy.

This report has been prepared taking advantage of the small companies exemption in the Companies Act 2006.

Approved by the trustees on 16th June 2017 and signed on their behalf by:

Alexander Lewis
Chair

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to our independent examiner

In so far as the trustees are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the group's auditor is unaware, and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Approved by the trustees on 16th June 2017 and signed on their behalf by:

Alexander Lewis
Chair

Independent Examiner's Report to the Trustees of Iris Cancer Partnership For the year ended 31 March 2017

I report on the accounts of the Charity for the year ended 31 March 2017 which are set out on pages 9 to 16.

Respective responsibilities of committee and independent examiner

The Trustees of Iris Cancer Partnership are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Trustees of Iris Cancer Partnership considers that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees of Iris Cancer Partnership concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dr Thomas Mitchell
Chartered Accountant (ICAS)
40 Gilmerton Place
Edinburgh
EH17 8TP

16th June 2017

Statement of Financial Activities

Including the income and expenditure account
For the period ending 31 March 2017



	Notes	Unrestricted Fund £	Restricted Funds £	Total Funds 2017 £	Restated Total Funds 2016 £
Income from:					
Donations and legacies	2	6,748	-	6,748	4,219
Charitable activities	3	24,295	56,315	80,610	51,838
Other trading activities	4	-	-	-	6,258
Total income		31,043	56,315	87,358	62,315
Expenditure on:					
Raising funds	5	164	-	164	-
Charitable activities	6	15,528	22,490	38,018	49,682
Governance costs	8	300	-	300	313
Other expenditure	9	2,466	-	2,466	2,799
Total expenditure		18,458	22,490	40,948	52,794
Net income/(expenditure)		12,585	33,825	46,410	9,521
Transfers between funds		(1,260)	1,260	-	-
Net movement in funds		11,325	35,085	46,410	9,521
<i>Reconciliation of funds</i>					
Total funds at 5 April 2016	13	22,054	11,458	33,512	23,991
Total funds at 31 March 2017		33,379	46,543	79,922	33,512

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Balance Sheet

As at 31 March 2017



Iris Cancer Partnership
Company Registration No: SC 387055

	Not es	Unrestricted Fund £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Fixed Assets:		-	-	-	-
Current Assets					
Stocks		45	-	45	91
Debtors	11	-	-	-	37
Cash at bank and in hand		34,549	46,626	81,175	37,177
Total Current Assets		34,594	46,626	81,220	37,305
Liabilities					
Creditors falling due within one year	12	(1,215)	(83)	(1,298)	(3,793)
Net current assets		33,379	46,543	79,922	33,512
Total assets less current liabilities		33,379	46,543	79,922	33,512
Creditors: Amounts falling due after more than one year		-	-	-	-
Provisions for liabilities and charges		-	-	-	-
Total net assets		33,379	46,543	79,922	33,512
Funds of the charity:					
Restricted Funds	13	-	46,543	45,543	11,458
Unrestricted Funds	13	33,379	-	33,379	22,054
Total funds of the charity		33,379	46,543	79,922	33,512

For the period ended 31st March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2015).

The note at pages 11 to 16 form part of these accounts.

Approved by the trustees on 16th June 2017 and signed on their behalf by:

Alexander Lewis
Chair

Notes to the Financial Statements

For the Year ended 31 March 2017



1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP - FRS 102 effective 1 January 2015) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Iris Cancer Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Reconciliation with previously Generally Accepted Accounting Practice

This is the first year that the company has presented its financial statements under the Charities SORP (FRS 102). The last financial statements for the year ended 31 December 2015 were prepared under the previous UK GAAP. The transition date to the Charities SORP (FRS 102) is therefore 1 January 2015.

There have been no changes to the financial performance or position of the charity as a result of complying with the new standard.

c) Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

Further details of each fund are disclosed in note 14.

d) Taxation

As Iris Cancer Partnership is a registered charity no provision for taxation is necessary.

e) Incoming Resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty or receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations, are recognised when they have been communicated is received in writing with notification of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Income from charitable activities includes income received as course or registration fees.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank.

f) Expenditure

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. The charity is not VAT registered;

Notes to the Financial Statements (continued)

For the year ended 31 March 2017



accordingly, all costs are stated inclusive of VAT. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable activities include expenditure associated with the delivery of the charity's activities and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

g) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

h) Tangible fixed assets and depreciation

All assets costing more than £250 are capitalised and valued at historical cost. Depreciation is charged from the year of acquisition on furniture and equipment on a 15% reducing method.

i) Stocks

The stock of merchandise on hand is valued at the lower of cost price or net realisable value.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes costs and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are finally recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are realistically measured at amortised cost using the effective interest method.

n) Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Notes to the Financial Statements (continued)
For the year ended 31 March 2017



	2017 £	Restated 2016 £
2. Donations and legacies		
Donations	6,708	4,219
Membership	40	-
	<hr/> 6,748	<hr/> 4,219
3. Income from Charitable Activities		
Grant income	53,000	26,935
Course fees	24,295	24,903
Service income	3,315	-
	<hr/> 80,610	<hr/> 51,838
4. Other trading activity		
Events	-	6,258
	<hr/> -	<hr/> 6,258
5. Costs of generating voluntary income		
Fundraising costs	164	-
	<hr/> 164	<hr/> -
6. Expenditure on Charitable Activities		
Fees paid (see Note 7)	15,735	30,686
Service delivery	17,007	12,900
Service delivery expenses	4,042	1,692
Education day	-	1,484
Administrative costs associated with service delivery	1,234	2,920
	<hr/> 38,018	<hr/> 49,682
<i>Administrative costs associated with delivering services</i>		
Technology costs	131	250
Website hosting	660	780
Massage wax	-	637
Travel expenses	215	524
Publicity and promotional items	228	466
Stationery	-	203
Refund of course fees	-	60
	<hr/> 1,234	<hr/> 2,920

Notes to the Financial Statements (continued)
For the year ended 31 March 2017



	2017 £	Restated 2016 £
7. Fees paid		
Course tuition fees	10,373	13,266
Operations manager fees	4,555	16,760
Administrator fees	770	660
	<u>15,698</u>	<u>30,686</u>

The charity employs no staff. During the year the charity engaged independent contractors to deliver massage therapies, along with operational and administrative services.

8. Governance costs		
Independent examiner's fee	300	300
Legal fees	-	13
	<u>300</u>	<u>313</u>

9. General administration		
Consultancy fees	-	1,800
Insurance	713	710
Mobile phone	108	209
Subscriptions	-	65
Bank charges	30	15
Publicity and promotional	497	-
Accountancy fees	1,118	-
	<u>2,466</u>	<u>2,799</u>

10. Trustees' expenses

No remuneration was paid during the year for services as trustees.

Expenses totalling £1,769.71 were made to one trustee during the year (2016: £1,244) in respect of reimbursement of operational costs.

11. Analysis of current assets

Prepayments	37	37
Gift aid recoverable	-	-
	<u>37</u>	<u>37</u>

	2017 £	Restated 2016 £
12. Analysis of current liabilities		
Amounts falling due within one year:		
Deferred income	-	2,130
Accruals	1,298	1,663
	<u>1,298</u>	<u>3,793</u>

Deferred income represents fees received in advance of training courses run after the year end.

13. Analysis of charitable funds	Unrestricted Funds £	Restricted Funds £	Total £
Opening balance	22,054	11,458	33,512
Transfers between funds	(1,260)	1,260	-
Surplus/(deficit) for the year	12,585	33,825	46,410
Balance at 31 March 2017	<u>33,379</u>	<u>46,543</u>	<u>79,922</u>
Tangible fixed assets	-	-	
Cash balances	34,549	46,626	81,175
Net current assets (excluding cash)	(1,170)	(83)	(1,253)
Balance at 31 March 2017	<u>33,379</u>	<u>46,543</u>	<u>79,922</u>

The Board is free to use the unrestricted funds for any purpose to deliver the charitable objects of Iris Cancer Partnership. The Restricted Funds represent grants received to be utilised for delivering services, or commissioning services for specific purposes in support of the charity's objectives. Note 14 explains these funds.

14. Schedule of Restricted Funds

	Balance 2016 £	Gross Income £	Payments Made £	Transfers In/(Out) £	Balance 2017 £
IBM Grant 1	650	-	-	-	650
IBM Grant 2	1,900	-	-	-	1,900
Robertson Trust 1	6,463	-	(7,143)	680	-
Robertson Trust 2	-	13,500	(91)	-	13,409
ASDA Foundation	2,000	-	-	-	2,000
People's Project	-	39,500	(10,916)	-	28,584
Dumfries & Galloway HB	445	3,315	(4,340)	580	-
	<u>11,458</u>	<u>56,315</u>	<u>(22,490)</u>	<u>1,260</u>	<u>46,543</u>

IBM Grant 1

To be used for publication space attracting students and service providers, and for email marketing software.

IBM Grant 2

To be used for the development of a common set of questions on patient experience of massage in cancer care

Robertson Trust 1

Used to establish cancer care massage services in areas where none exists, and to expand services where demand outstrips supply.

Robertson Trust 2

Used to establish cancer care massage services in areas where none exists, and to expand services where demand outstrips supply.

ASDA Foundation

To be used to fund massage clinics in Edinburgh, Perth and Dundee areas

People's Project (Big Lottery Fund; National Lottery Fund)

To be used to fund massage therapists, co-ordination of new massage clinics, evaluation of the services, training and expenses for volunteer massage scheme, co-ordination of volunteer massage therapists and publishing and dissemination of evaluation reports.

Dumfries & Galloway Health Board

Used to fund two therapist posts at Dumfries and Galloway Royal Infirmary

15. Reconciliation with previously Generally Accepted Accounting Practice

This is the first year that the company has presented its financial statements under the Charities SORP (FRS 102). The last financial statements for the year ended 31 March 2016 were prepared under the previous UK GAAP. The transition date to the Charities SORP (FRS 102) is therefore 1 April 2015.

Due to the reclassification of certain income and expenditure categories to different headings in the Statement of Financial Activities the prior year comparatives were restated onto a comparable basis with the current financial year. Accordingly, the comparative figures are annotated as restated.

There have been no changes to the financial performance or position of the charity as a result of complying with the new standard.